

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In Re:	:	
	:	Chapter 11
	:	
W. R. GRACE & CO., <u>et al</u> ,	:	Case No. 01-1139 (JJF)
	:	
Debtor	:	Jointly Administered

**NOTICE OF THIRTY-EIGHTH INTERIM FEE APPLICATION REQUEST OF
CAPLIN & DRYSDALE, CHARTERED FOR SERVICES RENDERED
AND REIMBURSEMENT OF EXPENSES AS COUNSEL TO
THE OFFICIAL COMMITTEE OF ASBESTOS PERSONAL INJURY CLAIMANTS
FOR THE PERIOD JULY 1, 2010 THROUGH SEPTEMBER 30, 2010**

Name of Applicant: Caplin & Drysdale, Chartered

Authorized to Provide Professional Services to: The Official Committee of Asbestos Personal Injury
Claimants

Date of Retention: April 12, 2001

Period for which Compensation and Reimbursement is sought: July 1, 2010 through September 30, 2010

Total Amount of Compensation sought as
actual, reasonable and necessary for applicable period: \$31,924.50

Total Amount of Expense Reimbursement
sought as actual, reasonable and necessary for applicable period: \$2,988.21

Total Amount of Compensation Paid as
actual, reasonable and necessary for applicable period: \$0.00

Total Amount of Expense Reimbursement Paid
as actual, reasonable and necessary for applicable period: \$0.00

Total Amount of Holdback Fees Sought for applicable period: \$6,384.90

EXHIBIT D

**CUMULATIVE SUMMARY OF MONTHLY APPLICATIONS OF
CAPLIN & DRYSDALE, CHARTERED, FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES AS COUNSEL TO
THE OFFICIAL COMMITTEE OF ASBESTOS PERSONAL INJURY CLAIMANTS
FOR THE PERIOD JULY 1, 2010 THROUGH SEPTEMBER 30, 2010**

SUMMARY OF MONTHLY FEE AND EXPENSE STATEMENTS FOR COMPENSATION PERIOD:

		Requested		Paid	
Date Filed; Docket No.	Period Covered	Fees	Expenses	Fees	Expenses
9/1/2010	7/1/2010 through 7/31/2010	\$7,777.50 (80% of 9,721.50)	\$2,559.35	\$7,777.50 (80% of 9,721.50)	\$2,559.35
10/4/2010	8/1/2010 through 8/31/2010	\$7,441.60 (80% of 9,302.00)	\$386.20	Pending	Pending
10/27/2010	9/1/2010 through 9/30/2010	\$10,320.80 (80% of 12,901.00)	\$42.66	Pending	Pending

CUMULATIVE COMPENSATION SUMMARY BY PROJECT CATEGORY

Project Category (Examples)	Cumulative July to September 2010 Hours	Cumulative July to September 2010 Value	Cumulative From Start of Case Hours	Cumulative From Start of Case Value
Asset Analysis and Recovery	.3	\$276.00	22.7	\$ 12,034.50
Asset Disposition	.0	.00	3.0	2,004.00
Business Operations	.0	.00	18.4	8,323.00
Case Administration	6.2	4,072.00	5,530.1	1,726,300.00
Claim Analysis Objection & Resolution (Asbestos)	.5	430.00	1,875.8	785,885.50
Claim Analysis Objection & Resolution (Non-Asbestos)	.0	.00	90.4	46,936.50
Committee, Creditors', Noteholders' or Equity Holders'	.0	.00	131.2	84,362.00
Employee Benefits/Pension	.0	.00	19.4	13,073.00
Employment Applications, Applicant	.0	.00	62.3	18,649.50

Employment Applications, Others	.0	.00	83.4	41,095.00
Fee Applications, Applicant	16.9	6,765.00	691.4	223,243.50
Fee Applications, Others	.1	21.00	121.0	47,261.50
Financing	.0	.00	5.4	4,521.00
Hearings	.2	172.00	394.7	312,082.00
Litigation and Litigation Consulting	.0	.00	26,844.0	12,033,650.50
Plan & Disclosure Statement	25.5	19,589.00	5,414.6	3,237,610.50
Relief from Stay Proceedings	.0	.00	3.3	2,236.00
Tax Issues	.0	.00	139.2	56,206.00
Tax Litigation	.0	.00	29.7	10,175.00
Travel-Non-Working	.0	.00	1,785.4	463,324.75
Valuation	.0	.00	5.5	3,775.00
ZAI Science Trial	.0	.00	5.9	1,688.00
ZAI Science Trial – Expenses	.0	.00	.0	.00
Other	.0	.00	.0	.00
Accounting/Auditing (primarily for accountants & financial advisors)	.0	.00	.0	.00
Business Analysis (primarily for accountants & financial advisors)	.0	.00	.0	.00
Corporate Finance (primarily for accountants & financial advisors)	.0	.00	.0	.00
Data Analysis (primarily for accountants & financial advisors)	.0	.00	.0	.00
Fraudulent Conveyance Adv. Proceeding	.0	.00	.0	.00
Fraudulent Conveyance – Expenses	.0	.00	.0	.00
Fraudulent Auditor Matters	.0	.00	.5	170.00
Fee Auditor Matters	1.1	599.50	180.6	91,106.00
Totals	50.8	\$31,924.50	43,457.9	\$19,225,712.75

CUMULATIVE EXPENSE SUMMARY

Expense Category (Examples)	Total Expenses For The Period 7/1/10 – 9/30/10	Total Expense From The Petition Date
Computer Assisted Research	\$.00	\$ 381,085.16
Research Material	.00	12,251.64
Air Freight & Express Mail	67.67	24,695.27
Outside Local Deliveries	.00	4,484.35
Filing Fees	.00	164.75
Outside Fax Service	.00	12.00
Conference Meals	.00	14,348.47
Outside Photocopy Service	343.86	328,949.34
Professional Fees & Expert Witness Fees	.00	2,215,715.86
Court Reporting/Transcript Service	.00	220,225.49
Miscellaneous Client Advances	2,502.70	47,647.63
Air & Train Transportation	.00	214,033.74
Meals Related to Travel	.00	30,264.58
Travel Expenses – Hotel Charges	.00	128,424.42
Travel Expenses – Ground Transportation	.00	85,471.16
Travel Expenses – Miscellaneous	.00	2,411.90
Travel Expenses – LD Calls on Hotel Bill	.00	1,956.43
Local Transportation - DC	.00	6,648.26
Local Transportation – NY	.00	539.80
Xeroxing	40.10	114,896.25
Postage	.44	6,946.27
Overtime Expenses	.00	.00
Overtime Meals	.00	26.20
Telecopier	.00	2,397.40
Long Distance –Credit Card	.00	1,080.99
Long Distance Telephone - DC	4.12	2,553.58
NYO Long Distance Telephone	.00	16,258.04
Use of Cell/Home Phone	29.32	3,101.15
TOTAL	\$ 2,988.21	\$ 3,866,590.13